

Cottonwood Park West HOA - 2010-2011
Final Draft 6/30/10

Income

Dues - \$48974 – based on 2 quarters of \$87.50/q and 2 quarters of \$91.25/q.
Interest - \$550
Late Fees - \$180
Newsletter Ads - \$20
Misc. Income - \$40
Reimbursement from other HOAs - \$6,200 – electrical (\$1,400) and pump/house redo (\$4,800.)
Transfer Fees - \$1,200 – based on 8 houses
Reserve Contribution Fee - \$2,070 – based on 8 houses.
Transfer from Existing Funds – \$14,000

Total Income - \$73,234

Expenses

Administration

Misc. Office - \$300
Newsletter - \$300
Office Supplies - \$360 (down slightly from last year)
Postage - \$480 (up from last year's \$400 budget)
Printing - \$480
Professional Fees
 Management - \$9,600
 Legal - \$500 (we've rarely used this budget but it should be there)
 Accounting - \$400
Insurance - \$900
Utilities – \$5,250 (up considerably because of rate increases and pump usage)
Phone - \$600
Website - \$150
Special Events - \$400
Bad Debt - \$300
Taxes - \$64 (we only pay on interest income)

Total Administration - \$20,084

Maintenance and Repairs

Cocal - \$16,800 (assumes an increase over previous year)
Tree Care –\$3,400 (no new trees because of mailboxes but care for current)
Gardens - \$150
Snow Removal - \$4,800 – up considerably; we don't know who'll be using so caution was used.
Sprinkler System Repairs and pump maintenance- \$2,500 – (no new zone box covers)
Capital Improvements - Street Maintenance - \$10,000
Capital Improvements – Mailboxes - \$15,000
Misc. Maintenance Expenses - \$500

Total Maintenance and Repairs - \$53,150

Total Expenses - \$73,234

Net Income/Expenses – 00.00

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