

**Cottonwood Park West HOA - 2011-2012 Budget
Final Draft 7/12/11**

Income

Dues - \$51030 – based on 2 quarters of \$91.25/q and 2 quarters of \$95.00/q.
Interest - \$30
Late Fees - \$180
Newsletter Ads - \$20
Misc. Income - \$40
Reimbursement from other HOAs - \$1,800
Transfer Fees - \$900 – based on 6 houses
Reserve Contribution Fee - \$1,500 – based on 6 houses @ \$250,000.
Transfer from Savings - \$15,000

Total Income - \$70,500

Expenses

Administration

Misc. Office - \$300
Newsletter - \$200
Office Supplies - \$360
Postage - \$480
Printing - \$350
Professional Fees
 Management - \$9,600
 Legal - \$500 (we've rarely used this budget but it should be there)
 Accounting - \$400 (just in case we decide to have a new accountant)
Insurance - \$1,000
Utilities – \$4,000
Phone - \$600
Website - \$200
Special Events - \$400
Bad Debt - \$300
Taxes - \$30

Total Administration - \$18,720

Maintenance and Repairs

Cocal - \$16,800 (increase of \$1,200/yr – guess)
Tree Care –\$5,000 (includes preventive maintenance and some actual maintenance)
Gardens - \$150
Snow Removal - \$4,000
Street Maintenance - \$1,000
Sprinkler System Repairs and pump maintenance- \$2,500
Misc. Maintenance Expenses - \$330
Capital Improvements – Mailboxes - \$22,000

Total Maintenance and Repairs - \$51,780

Total Expenses - \$70,500

Net profit/loss - 0