

**Cottonwood Park West HOA - 2013-2014 Budget**  
**Approved July 16, 2013**

**Income**

Dues - \$54,525 – 2 quarters at \$98; 2 quarters at \$101 (3%)  
Interest - \$10  
Late Fees - \$155  
Misc. Income - \$300  
Reimbursement from other HOAs - \$1,300  
Transfer Fees - \$900 – 6 houses  
Reserve Contribution Fee - \$1,650 – 6 houses @ \$275,000.

**Total Income - \$58,840**

**Expenses**

**Administration**

Misc. Office - \$400  
Newsletter - \$200  
Office Supplies - \$460  
Postage - \$250  
Printing - \$300  
Professional Fees  
    Management - \$9,600  
    Legal - \$2,500  
Insurance - \$1,250  
Utilities – \$3,000  
Phone - \$600  
Website - \$250  
Special Events - \$600  
Taxes - \$30  
**Total Administration - \$19,440**

**Maintenance and Repairs**

Cocal - \$18,400  
Routine Tree Health Care –\$2,700  
Tree trimming - \$2,000  
Snow Removal - \$4,000  
Sprinkler System Repairs - \$2,000  
Pump Maintenance - \$1,000  
Misc. Maintenance Expenses - \$1,300  
Improvements - \$6,000  
Reserve Fund Replenishment - \$2,000

**Total Maintenance and Repairs - \$39,400**

**Total Expenses - \$58,840**

**Net profit/loss - \$0**