

**Cottonwood Park West HOA - 2014-2015 Budget**  
**Approved July 15, 2014**

**Income**

Dues - \$56,129 – 2.8% increase  
Interest - \$30  
Late Fees - \$100  
Reimbursement from other HOAs - \$1,300  
Transfer Fees - \$900 – 6 houses  
Reserve Contribution Fee - \$1,650 – 6 houses @ \$275,000.

**Total Income - \$60,109**

**Expenses**

**Administration**

Misc. Office - \$315  
Newsletter - \$50  
Office Supplies - \$500  
Postage - \$300  
Printing - \$150  
Professional Fees  
    Management - \$9,600  
    Legal - \$2,500  
Insurance - \$1,263  
Utilities – \$3,000  
Phone - \$600  
Website - \$250  
Special Events - \$600  
**Total Administration - \$19,128**

**Maintenance and Repairs**

Cocal Contract - \$18,400  
Special Grounds Treatment - \$3,000  
Routine Tree Health Care –\$3,500 (increased to include the elm treatment now)  
Tree trimming - \$2,000  
Snow Removal - \$4,000  
Sprinkler System Repairs - \$2,000  
Pump Maintenance - \$1,000  
Misc. Maintenance Expenses - \$2,081  
Reserve Fund Replenishment - \$5,000

**Total Maintenance and Repairs - \$40,981**

**Total Expenses - \$60,109**

**Net profit/loss - \$0**